



RISK IQ.

Internal Questionnaire

Fraud can impact any financial institution and any area of the organization. Employee fraud, transaction fraud, and loan fraud are all real threats that must be guarded against with an enterprise-wide risk management (ERM) strategy.

Answer the following institution valuation questions to help you better understand any areas of vulnerability related to fraud across your organization.



POLICY & COMPLIANCE OVERSIGHT

Focus: Regulatory requirements, anti-fraud frameworks, and coverage policies

Does your financial institution...

Maintain comprehensive liability coverage to protect against loss exposures?	Yes	No	Unsure
Utilize KYC (Know Your Customer) and CIP (Customer Identification Program) processes per regulatory framework?	Yes	No	Unsure
Educate employees about the warning signs of money laundering?	Yes	No	Unsure
Enlist external risk experts to audit and assess the strength of your policies and procedures?	Yes	No	Unsure

INTERNAL PROCESSES & FRAUD RESPONSE

Focus: Detection, prevention, and action against fraud attempts

Does your financial institution...

Research all types of fraud to identify attack vectors and remediate quickly?	Yes	No	Unsure
Notify accountholders promptly before or after blocking cards or closing accounts due to suspected fraud?	Yes	No	Unsure
Remediate fraudulent transactions in collaboration with the affected accountholder?	Yes	No	Unsure
Monitor reports for sudden activity on long-dormant accounts?	Yes	No	Unsure
Set daily dollar limits and hold periods for ACH transfers, wires, and checks?	Yes	No	Unsure
Use fraud scorecards and allow user-defined business rules to uncover identity fraud?	Yes	No	Unsure
Perform both surprise and planned internal audits?	Yes	No	Unsure
Provide a whistleblower hotline for reporting suspected internal fraud?	Yes	No	Unsure
Collaborate with marketing to prevent sharing process screenshots or sensitive steps (e.g., loan app flows) on public platforms?	Yes	No	Unsure



TECHNOLOGY & ACCESS CONTROLS

Focus: Digital safeguards, fraud alerting, and identity protection

Does your financial institution...

Set alerts and transparent messaging on account login pages to explain authentication requirements?	Yes	No	Unsure
Follow Zero Trust Architecture (ZTA) principles to control employee access?	Yes	No	Unsure
Offer employees identity theft coverage, including enhanced monitoring (e.g., dark web scans)?	Yes	No	Unsure

RISK & RESILIENCE READINESS

Focus: Enterprise-wide continuity, preparedness, and proactive risk planning

Does your financial institution...

Maintain a Business Continuity Management (BCM) strategy and response plan for various scenarios (e.g., disasters, cyber attacks)?	Yes	No	Unsure
Frequently collaborate with third-party vendors to ensure a robust continuity management framework?	Yes	No	Unsure
Document and report ERM vulnerabilities with outlined improvement plans?	Yes	No	Unsure

Review your responses to identify areas of confidence and those needing further investigation.

For more risk education, visit: alliedsolutions.net/resources

