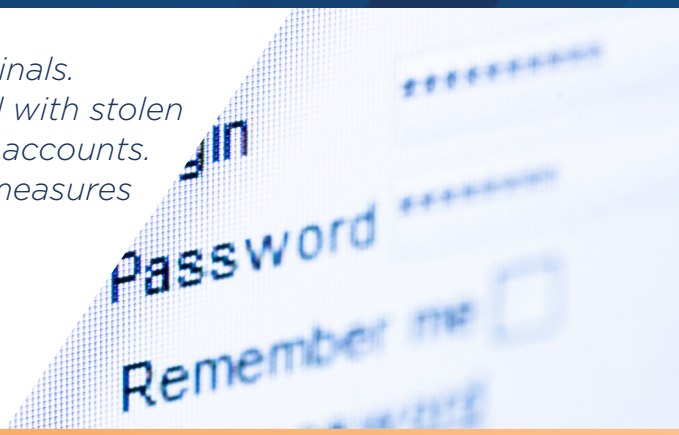
# RISK I.Q.
## Internal Questionnaire

*Digital banking is making account fraud easier for criminals. Scammers use publicly available information combined with stolen or synthetic identities to open and leverage fraudulent accounts. This kind of fraud will only escalate without proactive measures in the account opening process.*

*Answer the following questions to help you better understand any areas of vulnerability related to account opening.*




## POLICY & COMPLIANCE OVERSIGHT

Focus: Regulatory adherence, KYC/CIP standards, and financial crime compliance

***Does your financial institution...***

| | | | |
|---|---|---|---|
| Have a designated BSA (Bank Secrecy Act) team? | ☐ Yes | ☐ No | ☐ Unsure |
| Utilize KYC/CIP verification per established regulatory frameworks, including: | | | |
| • **Identity verification:** Real-time, multi-source correlation? | ☐ Yes | ☐ No | ☐ Unsure |
| • **Document verification:** ID validation (e.g., passport, driver's license) and selfie comparisons? | ☐ Yes | ☐ No | ☐ Unsure |
| • **Watchlist screening:** Screening against OFAC, global sanctions, and politically exposed persons (PEP) lists? | ☐ Yes | ☐ No | ☐ Unsure |
| • **Fraud screening:** Use scorecards and behavior-based rules to detect fraud? | ☐ Yes | ☐ No | ☐ Unsure |
| • **Device and behavior profiling:** Analyze device, SIM, IP, GPS, VPN, and fingerprinting? | ☐ Yes | ☐ No | ☐ Unsure |
| • **Multi-factor authentication (MFA):** OTPs or knowledge-based questions to verify identity? | ☐ Yes | ☐ No | ☐ Unsure |

RISK I.Q.
Internal Questionnaire

# INTERNAL PROCESSES & ACCOUNT CONTROLS

Focus: Employee training, account monitoring, and transaction limitations

***Does your financial institution...***

| | | | |
|---|---|---|---|
| Ensure employees are trained on when and how to validate accounts? | ☐ Yes | ☐ No | ☐ Unsure |
| Conduct ongoing training on synthetic identity red flags? | ☐ Yes | ☐ No | ☐ Unsure |
| Authenticate account access with more than just KBA (knowledge-based authentication) questions? | ☐ Yes | ☐ No | ☐ Unsure |
| Require new accountholders to create strong passwords/passcodes for account activity? | ☐ Yes | ☐ No | ☐ Unsure |
| Watch for immediate wires, ACH transfers, or loan requests on new accounts? | ☐ Yes | ☐ No | ☐ Unsure |
| Place check holds on newly opened accounts until funds are verified? | ☐ Yes | ☐ No | ☐ Unsure |
| Review remote deposit capture policies for suspicious check behavior? | ☐ Yes | ☐ No | ☐ Unsure |
| Limit outgoing transaction amounts (wires, ACH, debit) for new accounts? | ☐ Yes | ☐ No | ☐ Unsure |
| Authenticate extensively before approving loans for new accountholders? | ☐ Yes | ☐ No | ☐ Unsure |
| Institute a waiting period before allowing loans, debit cards, or product access for new customers? | ☐ Yes | ☐ No | ☐ Unsure |
| Set dollar limits for loans requested by new accountholders? | ☐ Yes | ☐ No | ☐ Unsure |
| Encourage accountholders to place credit freezes at bureaus? | ☐ Yes | ☐ No | ☐ Unsure |
| Encourage regular monitoring of accounts by both staff and consumers? | ☐ Yes | ☐ No | ☐ Unsure |
| Review new accountholders' credit reports to identify red flags of identity theft? | ☐ Yes | ☐ No | ☐ Unsure |

RISK I.Q.
Internal Questionnaire

# TECHNOLOGY & DIGITAL ACCESS SECURITY

Focus: Authentication layers, access control, and fraud detection tools

***Does your financial institution...***

| | | | |
|---|---|---|---|
| Require MFA, strong passwords, and biometrics for account access? | ☐ Yes | ☐ No | ☐ Unsure |
| Implement dynamic, layered authentication using: | | | |
| • Passwords/passcodes | ☐ Yes | ☐ No | ☐ Unsure |
| • Biometrics | ☐ Yes | ☐ No | ☐ Unsure |
| • Tokenization | ☐ Yes | ☐ No | ☐ Unsure |
| Use centralized technology that integrates vendor tools through configurable workflows? | ☐ Yes | ☐ No | ☐ Unsure |
| Partner with vendors offering immersive fraud monitoring services (e.g., dark web, SSN, address change monitoring)? | ☐ Yes | ☐ No | ☐ Unsure |
| Invest in fraud detection tools that catch and report potentially counterfeit checks at deposit? | ☐ Yes | ☐ No | ☐ Unsure |

Review your responses to identify areas of confidence and those needing further investigation.

*For more risk education, visit:*
alliedsolutions.net/resources

Allied Solutions®

alliedsolutions.net