

Risk Reviews

WHY YOUR CREDIT UNION SHOULD BE ALIGNED WITH ALLIED'S BOND DIVISION

Allied Solutions recognizes the need for your credit union to have sound, comprehensive policies and procedures in place to protect your assets and to ensure the safety and security of your employees and members. That is why Allied offers to perform a full-scope, consultative Risk Review when you decide to work with us for your credit union and member protection needs.

During a Risk Review one of our highly experienced financial institution risk specialists performs an on-site assessment of your credit union to identify potential internal and external risks, so that they may make recommendations for risk mitigation solutions that are tailored to your needs.

The Risk Review includes an analysis of the following operational areas of your organization:

Security Policies and Procedures – review of physical and electronic security measures, branch safety policies, and exposure prevention procedures from threats such as robberies, extortion, bomb threats, and kidnapping.

Employment Practices – review of your handbooks, policies, HR practices, trainings, performance expectations, and standards of professionalism for employees.

Internal Controls – review of your policies and practices to determine the effectiveness of protecting account holders' funds and the financial institution's assets.

Funds Transfer Policy – specifically, internal processes and evaluation of operational employees to ensure that appropriate loss mitigation efforts relating to wire fraud have been implemented.

Lending and Collection – review of loan files and evaluation of existing policies to determine if, in practice, they are consistently implemented and adhered to by your staff.

Disaster Recovery – analysis of your Continuity Plan to ensure that the plan is complete, accurate, and up-to-date.

Plastic Card Security Measures and Exposures – review your internal security on your plastic card programs to address any plastic card fraud related issue. The procedure would include a thorough examination of substantial fraud losses on your debit and credit card programs.

Our on-site Risk Review assists with the identification, assessment, and control of both recognized and unrecognized operational risks and provides a detailed report of the findings along with recommendations for expanding security measures. This collaborative effort not only reduces your operational risks but also mitigates losses, oftentimes submitted as claims to your insurance carrier. It is truly a 'win-win' situation!

The results of the review are held strictly confidential and not shared with any outside party, including your bond underwriter.



GROW, PROTECT AND EVOLVE YOUR BUSINESS.®

For more information visit alliedsolutions.net or contact your Allied representative.

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"Allied Solutions did an awesome job of fact-finding our credit union, analyzing and providing useful feedback. The Risk Manager was thorough, precise and non intrusive. Allied is awesome - working with them is a must!"

– **President, Foothills Credit Union**

"Allied Solutions was awesome! The Risk Manager made us see some things we were doing in a completely different way. Some findings we have already incorporated; with others, we now have the ability to defend our intended acceptance of risk associated with the findings. The risk review was very beneficial and should be utilized by Allied customers. It is an incredible benefit. Thank you so much!"

– **VP of Risk, Compliance & Security, Hershey Federal Credit Union**

"It is helpful to have someone with knowledge about the different types of risks that need improvement... The Risk Manager was a pleasure to work with. I have never had a bad experience with any Allied Solutions employee. They are all knowledgeable, helpful, and friendly."

– **VP of Finance, Natco Credit Union**

"The Risk Manager was excellent at communicating all aspects of the Risk Review with us, including a detailed exit meeting to review the draft report. This review provided us with an important outside perspective on our operations; we are very appreciative to have the insights of a Risk Manager with many years of industry experience to identify potential risks."

– **Senior Vice President, Guardian Credit Union**

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