

# Bond Solutions for Credit Unions

## WHY YOUR CREDIT UNION SHOULD BE ALIGNED WITH ALLIED SOLUTIONS

*Allied Solutions is one of the largest independent agents of credit union insurance business with a vast network of brokers and producers and more than 800 clients nationwide. With a staff that has unsurpassed technical expertise, bond know-how, and an average of over 30 years of underwriting experience we are equipped to service our clients at the highest level.*

*It is this commitment and expertise that has helped us save credit unions and CUSOs more than \$48M in insurance premiums over the last 15 years, earned us the prestigious NAFCU Services Corporation's 'Preferred Partner' status, and led to established partnerships with several financially strong insurance carriers including an exclusive partnership with ProSight Specialty Insurance.*

Allied Solutions offers a diverse array of products and services to protect your credit union from unwarranted risks:

### FIDELITY BOND

Our customized bond policies enable our clients to choose from over 30 insuring agreements or coverage options that address criminal acts perpetrated against your credit union. These policies help to protect your organization from the financial burden and reputational damage that could arise from such criminal acts as burglary, fraud, and forgery.

### MANAGEMENT AND PROFESSIONAL LIABILITY INSURANCE (MPL)

We provide liability coverage options to protect a credit union's employees against potential loss exposures. These professional liability coverages include:

- Directors, Officers, Employees, and Volunteers Liability
- Fiduciary Liability
- IRA/Keogh Liability
- Employment Practices Liability
- Credit Union Professional Liability
- Lender Liability

### PROPERTY & CASUALTY INSURANCE (P&C)

This suite of protection products offered to our clients can be customized to suit the needs of your credit union. These coverage options include:

- Property Protection
- General Liability
- Excess Umbrella
- Earthquake Insurance
- Flood Insurance
- Business Auto
- Workers Compensation

### CYBER LIABILITY INSURANCE

Our cyber liability protection helps cover the costs associated with a potential data breach, while helping your credit union bounce back from the attack. The coverage options offered through this insurance solution include:

- Security Breach Liability
- Publishing Liability
- Security Breach Expenses
- Public Relations Expenses

### RISK MANAGEMENT SERVICES

Our risk management experts help your credit union to address ongoing exposures, revise procedures, notify front-line staff, and better serve your account holders through the following services:

**On-site Risk Reviews:** We help our clients manage risk and help strengthen financial soundness using a variety of consultative methods, including analysis of security policies and procedures, funds transfer policy, employment practices, internal controls, lending and collection methods, and disaster recovery plan.

**Risk Alerts:** We distribute timely alerts to our clients that contain information about developing risks and suggest measures for preventing exposure to these risks.

**Risk Management Resources:** We provide a number of different educational resources to arm your staff with the knowledge to enact appropriate risk prevention and identity protection measures. These resources include articles, white papers, training tools, workshops, and webinars on implementation of risk control methods.

